

Resolution 24-01 Resolution to Determine Estimate of Funds Needed for 2023-2024 Fiscal Year

WHEREAS, The Mississippi Valley Library District must file on or before December 26, 2023 (the last Tuesday in December pursuant to 75 ILCS 16/30-85(c)) its Levy Ordinance for the 2023-2024 fiscal year; and

WHEREAS, pursuant to "The Truth in Taxation Act" (35 ILCS 200/18-55 et. seq.), The Mississippi Valley Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2023-2024 fiscal year upon the taxable property in said Library District;

NOW, THEREFORE, BE IT RESOLVED AND DETERMINED by the Board of Trustees of the Mississippi Valley Library District as follows:

- a. The amount of money estimated to be necessary to be raised by taxation for the 2023-2024 fiscal year upon the taxable property in said Library District is \$1,243,283;
- b. The estimate of \$1,243,283 is 8% higher than last year's tax extension of \$1,151,188;
- c. According to the Truth in Taxation Act, a public hearing and publication of notice of the proposed levy amount are required.

ADOPTED this 23rd day of October, 2023 by a roll call vote as follows:

AYES:	Kulupka, Lamax, McCormick, Murphy, Romero-Lizano, Schusku
NAYS: ABSENT:	York
ABSTAIN:	

President of the Board of Trustees

ATTEST:

Secretary of the Board of Trustees

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